

# Introduction to Economic History I

Syllabus Number

ECH-101

Elective

2 credit

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## 1. Course Description

This course aims to explain the formation and development of the modern capitalism. It rapidly develops after the English bourgeois revolution and the cotton industry becomes the key industry through the industrial revolution. It intends to develop the worldwide expansion. The capitalistic industrialization also internationally penetrates. In the phase of the heavy and chemical industries the German and American economies take over the industrial hegemonies. And in the prosperity of the system of international sterling standard German problem appears. This builds up the background of the First World War.