

# Introduction to Economic History II

Syllabus Number

ECH-102

Elective

2 credit

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## 1. Course Description

This course aims to explain the capitalistic development after the First World War. At first, the world economy under the Great Depression is taken up. The economic nationalism prevails. Its consequence is the Second World War. After the postwar recovery the phase of high economic growth appears. In the beginning of 1970s by oil price hikes the high economic growth comes to an end. As the escape from this difficulty the microelectronics technical innovation comes onstage. Its innovation brings forth the disparity society through its own logic.