

Japanese Economy II

Syllabus Number ECP-204
Elective 2 credit
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1. Course Description

In this course, we'll study variety of post war global economic events which made a great impact on world and on Japanese economy. It includes (a) world spread trend for economic and financial deregulation led by M. Thatcher(UK), R. Reagan(US) and Nakasone(Japan), (b) runaway of banks caused by intensified banks' competition, (c) worsen US-Japan trade frictions and the Plaza Accord, (d) structural changes of Japanese industries in the period of high appreciation of yen after the latter half of 1980s, (e) Heisei bubble economy and the serious depreciation after the burst, (f) impacts which the US subprime mortgage loan problem and the Lehman shock affected to Japan, (g) effects of 'Abenomics' or Japanese economic recovery led by the central bank.