

# Public Finance I

Syllabus Number

PFP-201

Elective

2 credit

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## 1. Course Description

In Japan, the total amount of public services (i.e., police, education, roads, water supply and sewerage systems, etc.) provided by the central government and the local governments accounts for more than 40% of the GDP: Gross Domestic Product (in comparison, drops below 40% in the United States, and below 60% in France). Public finance is an academic field which studies this “public economy”. This lecture is designed as the first part of an introductory course to learn basic knowledge of public finance.