## Microeconomics I

## Syllabus Number ECT-201 Compulsory Elective 2 credit

## HORIUCHI, Eiji

## 1. Course Description

This course provides an intermediate level of microeconomics. Part I is divided into two parts. First, we deal with the basic theory of consumer choice, and apply it to the analysis of the work-leisure decision, and the consumption-saving decision. Second, we study the firm's behavior in perfect competitive markets in the short run, and in the long run.