

Introduction to Microeconomics I

Syllabus Number

ECT-101

Compulsory Elective
2 credit

1. Course Description

This course introduces microeconomic concepts and analysis that are particularly important in a lecture in a university. The course mainly focuses on the behaviors of market participants and how they depend on limited resources. Students will learn how demand and supply jointly determine market prices in equilibrium and how price changes affect consumer or producer behavior by intuitions such as demand and supply curve and equilibrium point.