

Japanese Regional Economy II

Syllabus Number ECP-218
Elective 2 credit
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1. Course Description

In this course, we'll study various examples for regional development or town management and financial analysis methods which are required to evaluate regional investment projects. It includes (a) financial and management problems of present local governments, (b) decentralization and massive municipal merger in Heisei era, (c) Private-Finance-Initiative(PFI) and Public-Private Partnership(PPP), (d) Furusato-Nouzei or the Hometown Tax System introduced in 2008, (e) mastering evaluation methods on efficiency of investments, such as Discount-Cash-Flow method (DCF) and the Cash-Flow-Simulation method (CFS), (f) evaluate in practice the regional investment project's financial sustainability applying a model case, and so on.