## Public Finance I

## Syllabus Number PFP-201 Compulsory Elective 2 credit

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## 1. Course Description

This lecture deals with the theory of public finance economics and the history of Japanese public finance. The goal of this course is to understand basic theory and factual knowledge about the public finance system. This lecture will take up the following subjects: Taxation and government spending in Japan, the theory of public goods, the Japanese budget system, and functions of the welfare state. Grading is based on Mid-term exams (50%) and Final Exam (50%).