

# Economics I

Syllabus Number

ECO-101

[IV]

Elective

2

credit

KAMURA, Shinichi

## 1. Course Description

This course aim is to make the foundations to learn economics of an upper course. In this course, you will learn the following elemental ideas. The distinction between economy and economics, economic unit, the idea of utility, demand curve, supply curve, price mechanism, economic surplus, functions of the market, market failure, national income, the principle of effective demand, economic growth and so on.