Introduction to Macroeconomics II

Syllabus Number ECT-104
Compulsory Elective
2 credit

HORIUCHI, Eiji

1. Course Description

This course provides an introduction to macroeconomics. First part of the course provides the national monetary system, and studies how the price level and the inflation rates, and other nominal variable are determined in the long run. Secondly part of the course deals with the open-economy macroeconomics, where we study the long run model of the open economy which explains the determinants of the trade balance, the real exchange rate, and other real variables.