

# Introduction to Japanese economy II

Syllabus Number

ECP-102

Compulsory Elective

2 credit

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## 1. Course Description

In this course, we will study the history of Japanese economy after the WWII. It includes (a) postwar world economic rules; fixed exchange rate system, and GATT-IMF system, (b) Japanese economic and social changes in the high growth era, (c) Nixon shock and two Oil shocks in and after the 1970s which forced Japan to change its economic structure or economic growth depend on external demand and a large amount issue of government bonds, (d) trade friction and the Plaza Accord, (e) era of strong yen and the 'Heisei-Bubble-economy', and so on. Through studying these subjects, we'll understand so many economic issues of today have its origin in Nixon shock and oil shocks.