

## Seminar II

Syllabus Number

SEM-302

Compulsory 2  
credit

TERAKAWA, Ryuichiro

### 1. Course Description

Market is, on one hand, a very elaborate mechanism which attains efficient resource allocation and promotes inventing new products and more effective production process, but, on the other hand, it is the very source of the liquification of social relations which results in financial boom-and-bust and uneven income distribution. This course examines this contradictory nature of market through discussing, analyzing and evaluating the major understandings and debates of market and society in History of Economic Thought. Classes will give students an opportunity to work on and improve their basic academic skills, such as preparing a resume, giving a presentation and writing up a report.