

# Monetary Policy I

Syllabus Number

ECP-309

Elective

2 credit

## 1. Course Description

This course covers the relationship between monetary policy and the financial markets/ real economy. The course starts with financial market structures and the process of interest rate determination. Based on that foundation, the course will proceed to the roles of central banks, delivery channels for effects derived from monetary policy changes, the relationship with fiscal and exchange rate policy, the history of Bank of Japan's monetary policy, and current quantitative easing (QE). Lectures will be in Japanese.