

Microeconomics II

Syllabus Number

ECT-202

Compulsory Elective
2 credit

1. Course Description

This course introduces supply and demand and the basic forces that determine an equilibrium in a market economy. Students will learn a framework about consumer and producer behavior with the terminology and analytic principles used in microeconomics, by intuitions such as break-even and shut-down points, market equilibrium, monopoly market, and deadweight loss.