

# Introduction to Japanese economy II

Syllabus Number

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Compulsory Elective  
2 credit

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## 1. Course Description

In 1980's, Japan had one of the strongest economy in the world.

Professor Ezra Vogel wrote a famous book "Japan as number 1".

In 1988 and 89, Japan got into the bubble economy and enjoyed the incredible boom.

In that era the rival to the U.S. was Japan. Not China.

In 1990 the bubble suddenly ended and Japan suffered the lost 20 years.

To recover Japan took "Abenomics".

It seems to succeed.

So what will come next?