

Introduction to Economics II

Syllabus Number

EDE-102

Compulsory Elective
2 credit

TERAKAWA, Ryuichiro

1. Course Description

This course is designed to introduce students to the study of political economy. Students will gain basic knowledge of a variety of insights provided by great economists starting from the discipline's formative period in seventeenth century. The focus of the classes is on the many different and contested interpretations of the market that make up our understanding of economic society. Tracing the historical development of the science of modern political economy we explore a range of questions about positive and negative side of market oriented society. Following the previous semester, we begin with a study of the origin of the marginal revolution, the founding of Neoclassical school, economic calculation controversy, institutional school, Keynes, Neoclassical synthesis, anti-Keynesianism through to Polanyi.