## Macroeconomics II

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## 1. Course Description

How the important macroeconomic factors like GDP growth, inflation and deflation change and how policy authorities react to these changes are explained in this course. By learning these matters, you will be able to respond to a variety of changes of macroeconomic situations. The course introduces the following topics: (1) IS-LM framework, (2) meanings of unemployment, inflation and deflation, (3) basic idea of economic growth, (4) functions of international finance.