

Introduction to Japanese economy II

Syllabus Number

ECP-102

Compulsory Elective

2 credit

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1. Course Description

In this course, we will study the history of Japanese economy after the WW II. It includes (a) world economic rules which boosted postwar world economic growth; fixed exchange rate system, and GATT-IMF system b) Japanese economic and social changes through the high growth era; from the 1960s to the early 1970s (c) two exogenous economic shocks or Nixon shock and Oil shocks in and after the 1970s which forced Japan to change its economic high growth orbit and its industrial structure (d) trade friction in the 1980s and the Plaza Accord (e) effects of strong yen and the 'Heisei-Bubble-economy', and so on. Through studying these subjects, we'll understand that so many recent Japanese problems relevant to economy are serially led from the Nixon shock and two oil shocks.