

Introduction to Macroeconomics II

Syllabus Number

ECT-104

Elective

2 credit

OCHIAI, Hiroshi

1. Course Description

Macroeconomics is a field of economics which studies behaviour of aggregate economic variables, e.g. GDP, unemployment, inflation and deflation. In this course, we will study the basic framework of a macroeconomic analysis and its application to economic policies. Through this course, the participants of this class are able to understand the basic meaning of fiscal and monetary policies in addition to the mechanism of economic fluctuations and growth.

This course includes: IS-LM and AD-AS analysis, Philips curve, open macroeconomics and economic growth.