

# Introduction to Microeconomics I

Syllabus Number

ECT-101

Compulsory Elective  
2 credit

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## 1. Course Description

A market plays a significant role for the efficient allocation of resources and economic development. In this course, we will consider the basic function of the market system, paying special attention to the price mechanism. In this respect, it is crucial to understand in what conditions self-interest individuals' behaviour leads to harmonization of an overall economy.

This course includes: consumer and producer behaviour, partial equilibrium and welfare analysis.