

# Introduction to Microeconomics II

Syllabus Number

ECT-102

Compulsory Elective  
2 credit

OCHIAI, Hiroshi

## 1. Course Description

A market plays a significant role for the efficient allocation of resources and economic development. In this course, we will consider the basic function of the market system, paying special attention to the price mechanism. In this respect, it is crucial to understand in what conditions self-interest individuals' behaviour leads to harmonization of an overall economy.

This course includes: general equilibrium analysis, imperfect competition, externalities, public goods and elementary game theory.