

Introduction to Macroeconomics I

Syllabus Number

ECT-103

Compulsory Elective
2 credit

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1. Course Description

The purpose of this course is to learn the basics of macroeconomics, which targets events related to the economy of a country as a whole, while considering the roles played by each economic agent. In the first semester, after understanding the concepts of GDP, the decision theory of major spending items, and the flow of funds in the macro economy, we will learn about the IS-LM analysis focusing on the demand side of the one-country economy and the effects of fiscal and monetary policy.