

Economic Policy IV (Economic PolicyIV)

Syllabus Number

ECP-216

Elective

2 credit

FUTAMURA, Hideo

1. Course Description

The purpose of this course is to provide the foundation of International Economic Policy, which includes basic theories of macroeconomics in a closed model and in an open model. This course also provide the basic knowledge of main items of the international economy which includes balance of payments accounts, exchange rate, historical overview of international currency system. This course will be taught through a combination of lectures and class discussions in English.

Students will acquire the basic knowledge of international macro-economic framework, international economic policy, policy objectives and policy effects, as well as their linguistic abilities of reading, writing and exchanging opinions in English. The first half part of the fall course is to learn the basic theory of macroeconomics, which includes Keynesian diagram, IS/LM model, and Mundell-Flemming Model. The latter half part of the fall course is to learn balance of payments accounts, exchange rate, and the historical overview of international currency system. It is good to acquire the ability to predict future economic conditions from the current major economic indicators.