

## Seminar II

Syllabus Number

SEM-302

Compulsory 2  
credit

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### 1. Course Description

What are the principal reasons for the highly successful Chinese economic reform that began in 1978? One may say that they are the strong Chinese economic fundamentals-surplus labor, abundant savings, huge domestic market, etc. But the strong fundamentals have always been there, at least since the 1950s. Why did the Chinese economy not take off earlier?