

# Public Finance I

Syllabus Number

PFP-201

Compulsory Elective  
2 credit

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## 1. Course Description

In Japan, the total amount of public services (i.e., police, education, roads, water supply and sewerage systems, public pension system, etc.) provided by the central government and the local governments accounts for just under 40% of the GDP (compared to approximately 35% in the US, 45% in Germany and 55% in France). Public finance is an academic field which studies this "public economy". This lecture is designed as the first part of an introductory course to learn "basic knowledge" of Public Finance.