

1. Course Description

This lecture aims at analyzing economic impacts of COVID-19 by thoroughly reviewing ideas and views of macro-economics learnt so far. Specifically, economic impacts of COVID-19, policy responses to the disease, and its impacts on the financial markets would be explained by utilizing basic ideas of macro-economics, including components of GDP, the role of fiscal policy and monetary policy, the role of financial market, and the impacts of globalization. This so called "Corona-Crisis" can be regarded as the epoch-making event of our time, judging from its economic implications on the global economy. It would be very beneficial for students majoring in economics to organize their own views and ideas so that they can discuss this issue utilizing the framework of macro-economics.