

Microeconomics II

Syllabus Number

ECT-202

Compulsory Elective

2 credit

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1. Course Description

This course aims to understand the importance of micro economic and business activities. In many cases, business activities are one of the useful methodologies to solve some serious social issues. For example, we are trying to solve global warming issues by technological innovation. And moreover, the market competition encourages the technological innovation. The innovation produces socially profitable goods, and then these goods improve the quality of life and social welfare.

Focusing on business economics theory, this course will discuss microeconomics theory using many examples of business activities. In particular, this course will study perfect competition and market failure.