

## 金融論Ⅳ (Money and FinanceⅣ)

科目ナンバリング MOF-204  
選択必修 2単位

### 1. 授業の概要(ねらい)

This course covers the basic theory and knowledge for finance and monetary policy. The course starts with financial market structures in Japan and the process of interest rate determination. Based on that foundation, the course will proceed to the role of central banks, the relationship between monetary policy changes and the possible effects on financial markets/real economy. Lectures will be in English.

### 2. 授業の到達目標

You are expected to be able to understand the intentions of the central bank's policy decisions and their possible effects on financial markets and the real economy.

### 3. 成績評価の方法および基準

Based on the sum total of tests during the classes plus class attendance and participation in discussions.

### 4. 教科書・参考文献

#### 教科書

No specific textbooks are necessary.

### 5. 準備学修の内容

There will be no major assignments. However, you are expected to join the discussions in the class.

### 6. その他履修上の注意事項

Students are recommended to also be enrolled in Finance IV starting next spring where personal finance is covered based on the foundation of Finance III.

### 7. 授業内容

- 【第1回】 Introduction
- 【第2回】 Financial market participants and their roles
- 【第3回】 ditto
- 【第4回】 Financial markets and interest rates
- 【第5回】 ditto
- 【第6回】 Role of Central Bank
  - Bank notes and the central bank
- 【第7回】 Role of Central Bank
  - Liquidity and Interest Rates
- 【第8回】 Role of Central Bank
  - Policy Board of Bank of Japan
- 【第9回】 Role of Central Bank
  - Prudence Policy
- 【第10回】 Monetary policy change delivery channels
- 【第11回】 Monetary Policy and Fiscal Policy
- 【第12回】 Non-traditional monetary policy
  - Possible effects and risks
- 【第13回】 ditto
- 【第14回】 Challenges facing central banks in major countries
- 【第15回】 Summary