開発金融論Ⅳ (Development FinanceⅣ)

科目ナンバリング MOF-308 選択 2単位

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1. 授業の概要(ねらい)

This course (composed of Development Finance III in the spring semester and Development Finance IV in the autumn semester) deals with development finance issues in developing Asia. Development Finance IV will discuss finance for infrastructure development in Asia. Especially, this semester focuses on finance for public-private partnership (PPP) projects.Some PPP cases in infrastructure projects are introduced to encourage participating students' discussions in classes.

2. 授業の到達目標

This is an introductory course. By the end of Development Finance IV, students will be able to understand the current status and hurdles in applying PPP modality in infrastructure development in developing countries in Asia.

3. 成績評価の方法および基準

Grades will be determined by the combination of class participation (60%), which includes attendance, the degree of participation in discussions and the quality of presentations, and the final report (40%).

4. 教科書·参考文献

教科書

Asian Development Bank "Sustaining Development through Public-Private Partnership" downloadable from Asian Development Bank homepage 参考文献

UNESCAP Public-Private Partnership Case Study #1-#6 downloadable from UNESCAP homepage

5. 準備学修の内容

Students are expected to do advanced reading of the chapter in the reference papers to be discussed in the next class. In addition, an appointed student is expected to prepare presentation materials on the assigned theme to deliver his/her presentation in the class.

6. その他履修上の注意事項

As this is an introductory course, no pre-conditions are needed. Students will be asked to make short presentations in classes.

7. 授業内容

【第1回】 Course introduction 【第2回】 Importance of infrastructure development in developing countries 【第3回】 Estimating infrastructure development needs 【第4回】 Characteristics of infrastructure finance 【第5回】 Case study 1: Traffic Demand Risk: The case of Bankok's Skytrain (BTS) 【第6回】 Applying PPP to Asia's infrastructure challenge (i): Filling infrastructure gaps through PPP 【第7回】 Applying PPP to Asia's infrastructure challenge (ii): Traditional public procurement versus PPP 【第8回】 Applying PPP to Asia's infrastructure challenge (iii) : Boosting PPP in infrastructure 【第9回】 Case study 2 : Efficiency Gains: The case of Water Services in Manila Hurdles to PPP (i): Project cancellations 【第10回】 【第11回】 Hurdles to PPP (ii): Governance issues and insufficient institutional and public sector capacity 【第12回】 Hurdles to PPP (iii): Inadequate PPP laws and policies 【第13回】 Case Study 3 : Mobilizing Private Funding: the Case of National Highways of India 【第14回】 Financing PPP: Project financing and optimal risk sharing 【第15回】 Wrap-up: Toward better-performing partnership