開発金融論Ⅳ (Development FinanceⅣ)

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1. 授業の概要(ねらい)

This course (composed of Development Finance III in the spring semester and Development Finance IV in the autumn semester) deals with development finance issues in developing Asia. Development FInance IV will discuss growth of green and social finance (Theme 1), and finance for infrastructure development (Theme 2). The roles of private finace in the context of green and social finance and finance for public-private partnership (PPP) projects will be emphasized with some case studies taken from actual projects implemented in developing Asian countries.

An appointed student will make a presentation on the assigned topics in the textbook in class and the class will discuss the topics based on the presentation.

Though the course basically targets for TAEP students, challenging Japanese students and students from Asian countries are also welcome. The course will be conducted in English.

2. 授業の到達目標

This is an introductory course. By the end of Development Finance IV, students will be able to understand the current status and hurdles in (i) promoting green and social financing and (ii) applying PPP modality in infrastructure development in developing countries in Asia.

3. 成績評価の方法および基準

Grades will be determined by the combination of class participation (60%), which includes attendance, the degree of participation in discussions and the quality of presentations, and the final report (40%).

4. 教科書·参考文献

教科書

Asian Development Bank "Sustaining Development through Public-Private Partnership" downloadable from Asian Development Bank homepage

Asian Development Bank "Financing a green and inclusive recovery" downloadable from Asian Development Bank homepage

参考文献

UNESCAP Public-Private Partnership Case Study #1-#6 downloadable from UNESCAP homepage

5. 準備学修の内容

Students are expected to do advanced reading of the chapter in the textbooks to be discussed in the next class. In addition, an appointed student is expected to prepare presentation materials on the assigned theme to deliver his/her presentation in the class.

6. その他履修上の注意事項

As this is an introductory course, no pre-conditions are needed. Students will be asked to make short presentations in classes.

7. 授業内容

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【第1回】	Course introduction
【第2回】	(Theme 1) Mobilizing resources for a green and inclusive recovery
【第3回】	(Theme 1) The drivers of green and social finance
【第4回】	(Theme 1) Impacts of green and social finance
【第5回】	(Theme 1) Case study: Educate Girls Development Impact Bond
【第6回】	(Theme 1) Nurturing green and social finance in Asia
【第7回】	(Theme 2) Importance of infrastructure development in developing countries and characteristics of infrastructure finance
【第8回】	(Theme 2) Applying PPP to Asia's infrastructure challenge
【第9回】	(Theme 2) Case study 1 : Efficiency Gains: The case of Water Services in Manila
【第10回】	(Theme 2) Hurdles to PPP (i): Project cancellations
【第11回】	(Theme 2) Hurdles to PPP (ii) : Governance issues and insufficient institutional and public sector capacity
【第12回】	(Theme 2) Hurdles to PPP (iii) : Inadequate PPP laws and policies

- (第13回) (Theme 2) Case Study 2: Mobilizing Private Funding: the Case of National Highways of India
- 【第14回】 (Theme 2) Financing PPP: Project financing and optimal risk sharing
- 【第15回】 Wrap-up: