二村 英夫

1. 授業の概要(ねらい)

The purpose of this course is to provide the foundation of International Economic Policy, which includes basic theories of macroeconomics in a closed model and in an open model. This course also provide the basic knowledge of main items of the international economy which includes balance of payments accounts, exchange rate, historical overview of international currency system.

This course will be taught through a combination of lectures and class discussions in English.

2. 授業の到達目標

Students will acquire the basic knowledge of international macro-economic framework, international economic policy, policy objectives and policy effects, as well as their linguistic abilities of reading, writing and exchanging opinions in English. The first half part of the fall course is to learn the basic theory of macroeconomics, which includes Keynesian diagram, IS/LM model, and Mundell-Flemming Model. The latter half part of the fall course is to learn balance of payments accounts, exchange rate, and the historical overview of international currency system. It is good to acquire the ability to predict future economic conditions from the current major economic indicators.

3. 成績評価の方法および基準

Attendance (25%), Reports (25%), Midterm and Final examination (50%).

4. 教科書·参考文献

参老 文献

N. Gregory Mankiw Macroeconomics (No. 4 Version) Worth Pub P.R.Krugman, M.Obstfeld, M.J.Melitz, "International Economics Theory and Policy tenth edition", PERSON

5. 準備学修の内容

In each lesson, students can be distributed the handouts of class material. After class; students are expected to review the material and content of the session. The lesson handout will be posted on the LMS at 9:00 am on the day of class. Students can improve their abilities by solving the self study exercise which will be posted on the LMS. The self study exercise are given every three or four lessons.

6. その他履修上の注意事項

Students are desirable to continue to take Economic policy III and Economic policy IV. Answers to the self study exercise will be given once in an online class through LMS in December. Various instructions will also be given Economic Policy IV in LMS, so please check carefully.

Orientation and Effects of Fiscal Policy by the Keynesian cross diagram

7. 授業内容 【第1回】

【第2回】	Building IS/LM Model
【第3回】	Applying the IS/LM Model
【第4回】	Aggregate Denmand Applying the IS/LM Model
【第5回】	Economic Policies in the Open Economy
【第6回】	Mundell-Fleming Model
【第7回】	The Framework of International Macroeconomics
【第8回】	The Balance of Payments Accounts
【第9回】	Exchange Rate and Foreign Exchange Market
【第10回】	Risk Control of Foreign Exchange Market
【第11回】	International Monetary System: Historical Overview, Gold Standard
【第12回】	The Interwar Years 1918-1939
【第13回】	Fixed Exchange Rate System
【第14回】	Floating Exchange Rate System
【第15回】	Conclusion and reflection