

# International Economics

Syllabus Number

8B305

Major Course: Basic

Elective 2 credit

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## 1. Course Description

Basic level international economics will be lectured in this course. At first, we shall review Japan's current circumstances of international economic activities. After that, determinants of trade patterns will be lectured on. Those who register for this course are expected to understand that comparative advantage is very important. At the same time, gains from trade will be also taught. Following that, effects of trade policy and basic knowledge of world trade systems will be introduced. If we have time, discussions about multinational firms and foreign direct investments will be introduced.

## 2. Course Objectives

There are two objectives for this course. The first objective is to learn basic level international trade theory. The second is to apply the knowledge of international trade theory, learned through the lectures in order to understand problems related to the international transactions of goods and services.

## 3. Grading Policy

Course registrants are evaluated with homework and final exams. The following two conditions are needed to obtain the credits. One is to submit homework that meets certain standards. The other is to take the final exam and to score more than a certain level.

## 4. Textbook and Reference

### Textbook

Specific text is not used. In this course, we use LMS to distribute materials. We will teach based on the materials.

## 5. Requirements(Assignments)

The preparation required for this course are as follows.

- Depending on the progress of the course, download the materials from LMS and read the downloaded materials.

- As far as possible, refer to the references for the details of the contents described in the materials, and the words that you do not understand.

The review required for this course is the following:

- Review the materials and notes which is taken during each class.

- Read the bibliography about subjects you do not understand or you are interested.

- When homework is given, complete and submit them.

## 6. Note

## 7. Schedule

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|------|--|
| [1]  | Guidance   |
| [2]  | Current status of international economic transactions in Japan |
| [3]  | Comparative advantage and division of labor                    |
| [4]  | Comparative advantage and international trade                  |
| [5]  | Gains from trade   |
| [6]  | Inter-industry trade and intra-industry trade                  |
| [7]  | Economies of scale and intra-industry trade                    |
| [8]  | Tariffs  |
| [9]  | Subsidies and quotas   |
| [10] | Protection of infant industry                                  |
| [11] | Histories of GATT and WTO                                      |
| [12] | Systems of WTO   |
| [13] | Regional trade agreements                                      |
| [14] | Multinationals and foreign direct investments                  |
| [15] | Wrap-up  |