

# Public Finance I

Syllabus Number

8C206

Major Course: Local  
Government and  
Administration  
Elective 2 credit

SONG YU

## 1. Course Description

Our life is highly involved with public finance. We pay taxes and also receive services provided by the government and local authorities. In simple words, taxes are the income for the public finance, while providing the service to the public are the expenses to the public finance.  
In this course, students will study DP1 and DP2.

## 2. Course Objectives

This session is to establish the basic knowledge of Public Finance, and to develop your understanding about maintaining the sustainability of the public finance, by studying financial issues.  
Besides, combine your study with Public Finance II, students can cultivate thinking skills. Public Finance I is more focusing on independent thinking, which includes personal tests, questions and answers, while Finance II is more targeting at team work including group research and discussions.

## 3. Grading Policy

Opinion(20%),Lesson tests (30%),Term test(50%)

### Feedback:

A quiz will be given after each lecture, and a commentary will be given before the next class.  
We will announce the points for the regular exam in advance and provide feedback on the scoring points and answer examples via the LMS.

## 4. Textbook and Reference

### Textbook

金澤史男 (2005) "Public Finance" 有斐閣ブックス

### Reference

神野直彦 (2007) 『財政のしくみがわかる本』 岩波ジュニア新書566

## 5. Requirements(Assignments)

Preparation:About 1 hour

Please prepare with textbooks according to the content of each class. We recommend that you organize the results you have prepared in a bulleted list or sentence.

Revision:About 1.5 hours

Review the textbook against the printed content. Create an incomplete lecture assignment.

## 6. Note

- ・ If you are interested in tax and local finance, it is recommended that you implement it at the same time as "The Tax" and "Public Finance II".
- ・ Details of grade evaluation and examinations will be explained in the first lecture. Students who wish to attend the course must attend.

## 7. Schedule

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|------|---|
| [1]  | Guidance and Introduction<br>About Public Finance       |
| [2]  | Development of Public Finance                           |
| [3]  | The role of finance                                     |
| [4]  | Fiscal democracy<br>Budget                              |
| [5]  | Budget<br>A government budget bill                      |
| [6]  | Tax system<br>Tax reform                                |
| [7]  | Expense theory<br>Japanese government spending          |
| [8]  | Government bond<br>Fiscal deficit                       |
| [9]  | Government bond<br>Fiscal crisis                        |
| [10] | Fiscal investment and loan                              |
| [11] | Social security1<br>Medical care<br>Pension             |
| [12] | Social security2<br>Public assistance<br>Social welfare |
| [13] | Fiscal policy<br>Economic fluctuation                   |

- [14] Fiscal policy  
Fiscal reconstruction
- [15] Characteristics of Japanese finance  
Summary