

Macroeconomics II

Syllabus Number

8B204

Major Course: Basic

Elective Requisites 2
credit

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1. Course Description

This course will consist of lectures on basic and intermediate level macroeconomics. Those who registered for this course are expected to have credits for "Introductory Economics" and "Macroeconomics I". At first, a basic model of deriving equilibrium level of national income will be lectured. Subsequently, the IS-LM model will be introduced. In the first and second part of this course, price level is assumed to be constant. After the second part of this course, price level is assumed to be flexible. In the third part of this course, the aggregate demand and aggregate supply model will be lectured on. If we have time, discussions about inflation will be introduced.

2. Course Objectives

There are two objectives in this course. The first objective is to learn intermediate level macroeconomics. The second is to apply knowledge of macroeconomics in order to consider current economic topics from a critical viewpoint.

3. Grading Policy

Grades will be assessed on homework and final exams. The following two conditions are needed to obtain the credits. One is to submit homework that meets certain standards. The other is to take the final exam and to score more than a certain level.

4. Textbook and Reference

Textbook

Specific text is not used. In this course, we use LMS to distribute the materials. We will teach based on the materials.

5. Requirements(Assignments)

The preparation required for this course is as follows.

-Download materials from LMS and read the downloaded materials.

-As far as possible, refer to the references for the details of the contents described in the materials, and the words that you do not understand.

The review required for this course is the following:

-Review the materials and notes which is taken during each class.

-Read the bibliography about subjects you do not understand or you are interested.

-When homework is given, please complete and submit them.

6. Note

7. Schedule

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| [1] | Guidance |
| [2] | Determination of national income |
| [3] | Effects of fiscal policy |
| [4] | Goods market and IS curve |
| [5] | Money market and LM curve |
| [6] | Effects of monetary policy |
| [7] | Policy mix |
| [8] | Effects of fiscal and monetary policy under open economies |
| [9] | Aggregate demand curve |
| [10] | Aggregate supply curve |
| [11] | Equilibrium and effects of policies |
| [12] | Causes of inflations |
| [13] | Cost of inflations |
| [14] | Problems about unemployment |
| [15] | Wrap-up |