

# Introduction to Economics

Syllabus Number

8B101

Special Subjects  
Elective Requisites 2  
credit

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## 1. Course Description

This course consists of three parts. The first part is the principles of economics. Second part is the introduction of microeconomics, such as trade-offs, incentives, demand, supply, market system, importance of information, and efficiency of market system. The last part is the introduction of macroeconomics, such as business cycle, gross domestic products, rate of inflation, rate of unemployment, finance system, and the role of government and central bank.

## 2. Course Objectives

There are three objectives of this course. The first objective is to learn the principles of economics. The second one is to apply these principles to economics in order to understand current economic topics. The last one is to consider various opinions concerning current economic topics.

## 3. Grading Policy

Course registrant will be evaluated by the grades in the midterm exam and the final exam. The midterm exam will be scheduled when the contents about introductory microeconomics are finished. In order to earn credits for this course, students have to take both mid-term exams and final exams and score above a certain level.

## 4. Textbook and Reference

### Textbook

Specific text is not used. In this course, we use LMS to distribute the materials. We will teach based on the materials.

## 5. Requirements(Assignments)

The preparation required for this course are as follows.

-Depending on the progress of the courses, download the materials from the LMS and read the downloaded materials.

-As far as possible, refer to the references for the details of materials and the words written.

The review required for this course is the following:

-Review the materials and notes which is taken during the class.

-Read the bibliography about the subjects you do not understand or you are interested. As far as you can, solve the problems on each chapter.

-If you have any homework, please complete them.

## 6. Note

## 7. Schedule

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|------|--|
| [1]  | Guidance                                   |
| [2]  | What is economics?                         |
| [3]  | Basic principles in economics              |
| [4]  | Analysis in economics                      |
| [5]  | Market and competition                     |
| [6]  | Demand, supply, and price                  |
| [7]  | Market equilibrium                         |
| [8]  | Efficiency of market system                |
| [9]  | What is macroeconomics?                    |
| [10] | Structure and role of governmental finance |
| [11] | Role of money and finance                  |
| [12] | What is GDP?                               |
| [13] | Nominal and real                           |
| [14] | Price index and rate of unemployment       |
| [15] | Problems about economic indicators         |