Economics1 Syllabus Number 0K101

Common Core Courses Elective 2 credit

# OHIRA YOSHIO

## 1. Course Description

In this class, students study the basic concepts of economics. Students may think economics is difficult, but economics is familiar. Students study how economic activities are conducted. In Economics 1, students study microeconomics.

#### 2. Course Objectives

In this class, the objectives are to study the concepts of economics, and understand the economic activities in society. And the objectives are to study about the economic activities of consumers and producer, and that students will be able to explain about the economic system by the economic activities.

#### 3. Grading Policy

Evaluated according to the results of the exams and approach to the class

## 4. Textbook and Reference

Textbook

Yonemoto K. and Utsunomiya H. Introduction of Economics Mirai

## 5. Requirements (Assignments)

Preparation and review

#### 6. Note

[15]

# 7. Schedule

| [1]  | Guidance                       |
|------|--------------------------------|
| [2]  | Concepts of microeconomics     |
| [3]  | Economic unit                  |
| [4]  | Demand and supply              |
| [5]  | Market competition             |
| [6]  | Demand curve                   |
| [7]  | Utility                        |
| [8]  | Cost                           |
| [9]  | Production                     |
| [10] | Market equilibrium and welfare |
| [11] | Imperfect competition          |
| [12] | Externalities                  |
| [13] | Asymmetry of information       |
| [14] | Public goods                   |
|      |                                |

Summary and exam